

SECTION 8. FINANCIAL SUPPORT

*Provide a business plan that includes **all** of the following:*

- a. a description of financial resources to support the change, including a budget for the first year*
- b. projected revenues and expenditures and cash flow*
- c. the amount of resources going to institutions or organizations for contractual or support services*
- d. the operational, management, and physical resources available for the change.*

Provide contingency plans in case required resources do not materialize.

As part of the prospectus, the institution is required to submit financial audit reports and management letters for the two most recent fiscal years, and include its most recent financial aid audit. The most recent year is defined as the fiscal year ending immediately prior to the

Financial Resources

The proposed consolidation is expected to have no substantive impact on the total financial resources available to support UNG. The Chancellor of the University System of Georgia has indicated that it is his intention to allow the administrative savings resulting from institutional consolidation to be reallocated within the new university to meet instructional and student support needs for the newly consolidated university.

The University of North Georgia will result from the consolidation of two institutions that individually have demonstrated adaptability and responsiveness in light of severe declines in

Unrestricted net assets represent resources derived from student tuition and fees, state appropriations, sales and services of educational departments. These resources are used for transactions relating to the educational and general operations of the university, and may be used to meet current expenses for those purposes, except for unexpended state appropriations (surplus). Unexpended state appropriations must be refunded to the Board of Regents of the University System of Georgia, University Syst

| Title IV Federal Aid, 2011-2012 | | | | | | | | |
|--|-------------------|-------------------------|--|-------------------|-------------------------|--|-------------------|-------------------------|
| | NGCSU | | | GSC | | | Combined | |
| Federal Aid Program | Total Paid | Total Recipients | | Total Paid | Total Recipients | | Total Paid | Total Recipients |
| Federal Pell Grant Federal | \$7,786,142 | 2,183 | | \$14,515,635 | 4,401 | | \$22,301,777 | 6,584 |